

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF APRIL 30

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING APRIL 30, 2006

	<u>2006</u>	<u>2005</u>		<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
ASSETS			INCOME			
Cash	\$12,557.81	\$48,260.11	Interest on Loans	\$16,165.88	\$19,937.92	\$0.00
Demand Account	0.00	0.00	Income from Investments	6,361,961.12	22,872,211.00	12,123,413.41
Accounts Receivable	0.00	0.00	Other	0.00	0.00	0.00
Investments	1,552,132,978.27	1,470,303,871.49	<i>Total Revenue</i>	<u>\$6,378,127.00</u>	<u>\$22,892,148.92</u>	<u>\$12,123,413.41</u>
Loans:						
Regular Member	4,105,300.00	0.00	EXPENSES			
Agent Member	0.00	0.00	Personnel Services	\$10,982.40	\$45,045.02	\$43,557.98
<i>Total Loans</i>	<u>4,105,300.00</u>	<u>0.00</u>	Personnel Benefits	2,523.63	11,506.76	11,785.50
Interest Receivable	6,402,266.04	3,688,894.18	Employee Travel	0.00	0.00	0.00
Prepaid Expenses	0.00	0.00	Rent, Communications/Utilities	672.50	2,690.00	2,436.68
			Printing, Reproduction & Postage	225.00	1,390.00	2,078.00
TOTAL ASSETS	<u><u>\$1,562,653,102.12</u></u>	<u><u>\$1,474,041,025.78</u></u>	Supplies and Materials	450.00	1,050.00	1,070.00
			Group Agent Service Fees	125.59	125.59	442.87
CURRENT LIABILITIES			Other Services	<u>4,234.80</u>	<u>15,809.80</u>	<u>13,961.50</u>
Accounts Payable	\$32,555.32	\$31,432.21	<i>Total Operating Expenses</i>	<u>\$19,213.92</u>	<u>\$77,617.17</u>	<u>\$75,332.53</u>
Dividends Payable	6,338,102.39	3,668,200.91				
Interest Payable-LRC*	4,689.44	1,155.09	LRC Interest Expenses	4,689.44	14,060.24	3,411.39
Notes Payable-FFB**	4,105,300.00	0.00	FFB Interest Expenses	<u>16,165.88</u>	<u>19,937.92</u>	<u>0.00</u>
Regular Member Deposits-LRC*	1,146,219.23	466,761.00	TOTAL EXPENSES	<u>\$40,069.24</u>	<u>\$111,615.33</u>	<u>\$78,743.92</u>
Agent Member Deposits	0.00	0.00				
Suspense Pending Cap Stock Purchase	0.00	0.00	Reserve for Losses	0.00	0.00	0.00
Accrued Interest Payable	19,937.92	0.00	Net Income Before Dividends	\$6,338,057.76	\$22,780,533.59	\$12,044,669.49
Other Accrued Expenses	<u>19,977.42</u>	<u>19,988.03</u>	Dividends Accrued	<u>6,338,057.76</u>	<u>22,780,533.59</u>	<u>12,044,669.49</u>
<i>Total Liabilities</i>	<u>\$11,666,781.72</u>	<u>\$4,187,537.24</u>	NET INCOME	<u><u>\$0.00</u></u>		
EQUITY			Retained Earnings		<u>\$0.00</u>	<u>\$0.00</u>
Capital Stock Regular Members	60,320,994.00	57,071,271.00				
Capital Stock Agent Members	<u>1,479,256,458.00</u>	<u>1,401,373,401.00</u>				
<i>Total Capital Stock</i>	<u>\$1,539,577,452.00</u>	<u>\$1,458,444,672.00</u>				
Retained Earnings Prior Year	11,408,868.40	11,408,816.54				
Retained Earnings Current Year:						
Unappropriated	0.00	0.00				
Appropriated	<u>0.00</u>	<u>0.00</u>				
<i>Total Equity</i>	<u>\$1,550,986,320.40</u>	<u>\$1,469,853,488.54</u>				
TOTAL LIABILITIES AND EQUITY	<u><u>\$1,562,653,102.12</u></u>	<u><u>\$1,474,041,025.78</u></u>				

***** SELECTED RATIOS *****						
BALANCE SHEET	<u>4/30/2006</u>	<u>4/30/2005</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.25%	99.72%	Total Operating Expenses/Total Revenue	0.30%	0.34%	0.62%
Loans/Total Assets	0.26%	0.00%	Net Income(before Divds)/Total Revenue	99.37%	99.51%	99.35%
Loans/Stock & Retained Earnings	0.26%	0.00%	Loan/Total Revenue	0.25%	0.09%	0.00%
Total Liabilities/Stock & Retained Earnings	0.75%	0.28%				